

TOGETHER with all and singular, the Rights, Members Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular, the said Premises before mentioned, unto the said W. E. Watt, his

Heirs and Assigns forever,

In Trust Nevertheless for the following uses and purposes only:

To hold and maintain said property for such a period of time as in the sole judgment of the said Trustee gives us a reasonable opportunity to perfect the necessary financing to fully liquidate our indebtedness to Daniel Construction Company, and upon said indebtedness being paid or arranged to the satisfaction of said Company to convey the property to us or our assigns. The said Trustee to be the judge of the reasonable time to be allowed for such purpose.

In trust further in the event the said indebtedness is not so paid or arranged within such time as the Trustee shall deem reasonable for such purpose, then to sell and dispose of the said property, at public or private sale, and for such prices and terms as the Trustee shall deem proper, and convey and transfer the property sold to the purchaser, and apply the net proceeds of sale to the payment of any taxes due and other liens or encumbrances now on the property, to pay the balance on the balance then due by us on the indebtedness owing by us to Daniel Construction Company, and pay any overplus to us or our assigns. The Trustee is to charge no commissions for his services as Trustee hereunder.